

FIRST ADDENDUM TO GROUND LEASE

THIS FIRST ADDENDUM is to that Ground Lease entered into on May 21, 2019 by and between the County of Siskiyou ("Lessor") and Vernon G. Boudro ("Lessee") and is entered into on the date when it has been both approved by the Board and signed by all other parties to it.

WHEREAS, the Base Rent and County Adjustment Factor for all Airport Leases was modified, passed and adopted by the Board of Supervisors on May 16, 2023; and

WHEREAS, the Lessor and Lessee desire to incorporate the adopted changes into the current lease; and

WHEREAS, an Exhibit "C" needs to be added to the Lease to amend the new Base Rent and County Adjustment Factor.

NOW THEREFORE, THE PARTIES MUTUALLY AGREE AS FOLLOWS:

Paragraph 4a of the Lease, Base Rent, shall be deleted and replaced in its entirety with "Base Rent. On the Commencement Date, Lessee shall pay County an annual base rental in the amount of Two Hundred Ninety Four Dollars and Sixty Five Cents (\$294.65) per year ("Base Rent"). Rent is to be paid in full on the Commencement Date and thereafter on each yearly anniversary of the Commencement Date."

Paragraph 4b of the Lease, Annual Base Rent Increase, shall be deleted and replaced in its entirety with "On the first anniversary of the Commencement Date, and each anniversary thereafter, the Base Rent shall be increased by the current County Adjustment Factor. This will determine the new "Base Rent" for the new year. The County "Adjustment Factor" shall be a percentage calculated as follows: Beginning January 1, 2023, and every three (3) year period thereafter, the annual rent increase shall be determined by calculating the average annual California Consumer Price Index for all areas and all consumers as reported by the State of California, Department of Industrial Relations ("CPI"), for the preceding three (3) years, with the resulting adjusted CPI applied for that year and the two (2) years that follow. However, the Adjustment Factor shall not be less than one percent (1%) nor more than six percent (6%). The rental amount rate schedule for this is through December 31st of the year preceding the next Adjustment Factor calculation date.

Exhibit "C" shall be deleted and replaced in its entirety with the new Exhibit "C", attached hereto and hereby incorporated by reference.

All other terms and conditions of the Lease shall remain in full force and effect.

(SIGNATURES ON FOLLOWING PAGE)

IN WITNESS WHEREOF, Lessor and Lessee have executed this first addendum on the dates set forth below, each signatory represents that they have the authority to execute this agreement and to bind the Party on whose behalf their execution is made.

LESSOR: COUNTY OF SISKIYOU

Date: _____

NANCY OGREN, CHAIR
Board of Supervisors
County of Siskiyou
State of California

ATTEST:
LAURA BYNUM
Clerk, Board of Supervisors

By: _____
Deputy

LESSEE: Vernon G. Boudro

Date: 11/19/2025

DocuSigned by:
VERN BOUDRO
932728A3-6151-4B16-AB5C-694637DB2B8A
VERNON G. BOUDRO

ACCOUNTING:

Fund	Org	Account	Amount	FY
5230	302040	531100	\$270.58	2023 - 2024
5230	302040	531100	\$282.20	2024 - 2025
5230	302040	531100	\$294.65	2025 – 2026
5230	302040	531100	TBD	2026 – 2027
5230	302040	531100	TBD	2027 - 2028