RESOLUTION NO.

RESOLUTION OF THE BOARD OF SUPERVISORS

OF THE COUNTY OF SISKIYOU APPROVING THE

PERMANENT LOCAL HOUSING ALLOCATION LOAN DOCUMENTS AND SUPPORTIVE SERVICES MEMORANDUM OF UNDERSTANDING

FOR MOUNTAIN TOWNHOMES

WHEREAS, the County of Siskiyou is desirous of stimulating affordable housing within the County to meet the needs of its residents; and

WHEREAS, over 45% of Siskiyou County households earn less than $50,000 annually and these low- income households will benefit from affordable housing options; and

WHEREAS, the purpose of the Permanent Local Housing Allocation (PLHA) grant program is to provide a source of funding to local governments to implement plans to increase and preserve the affordable housing stock; and

WHEREAS, the County of Siskiyou, the Town of Fort Jones, and the Cities of Dorris, Dunsmuir, Etna, Mount Shasta, Montague, Weed, and Yreka previously entered into agreements to pool their PLHA allocations for the 5-Year Cycle 2019-23 and Siskiyou County was delegated the authority to act as the administrative entity for these funds; and

WHEREAS, each of the City Councils as well as the Board of Supervisors of the County of Siskiyou and the State of California approved the PLHA 5-year funding plan which directed the 2020 and 2021 allocations to the development of affordable, multi-family rental housing projects; and

WHEREAS, Danco Communities, a California corporation (“Danco”) on behalf of Mount Shasta Chestnut Street LP, a California limited partnership (“Project Developer”), requested financial support from the County of Siskiyou in January 2024 for the Mountain Townhomes affordable multi-family rental housing development at 735 Chestnut Street, Mt. Shasta, CA, 96067 (“Project”);

WHEREAS, the Project will consist of four (4) permanent supportive housing units, twenty (20) affordable housing units, and one (1) manager’s unit; and

WHEREAS, on February 6, 2024 and June 18, 2024 the Siskiyou County Board of Supervisors approved Enforceable Funding Commitment letters to financially support the Project in the form of a $1,885,321.55 Formula Permanent Local Housing Allocation (PLHA) low-interest fully deferred loan with a 55-year affordability period using the 2020 and 2021 PLHA allocations; and

WHEREAS, the County of Siskiyou Health and Human Services Agency staff have prepared with the assistance of outside consultants the legal and programmatic documents for this transaction for the Siskiyou County Board of Supervisors’ review.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF SISKIYOU DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Approve and direct the County Administrator to execute the PLHA loan documents for the Project which are named as follows:

1. Loan Agreement
2. Regulatory Agreement
3. Deed of Trust
4. Promissory Note
5. Subordination Agreement

Section 2. Approve and direct the County Administrator to execute the supportive services memorandum of understanding for the four (4) permanent supportive housing units of the Project.

Section 3. This resolution shall take effect immediately upon its passage.

 Passed and adopted this 3rd day of June 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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 Nancy Ogren, Chair
Siskiyou County Board of Supervisors

ATTEST:

Laura Bynum,
County Clerk

By \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 Deputy, Wendy Winningham