Background Information:

In 2008, the voters of the Siskiyou Union High School District approved the issuance of up to $12,500,000 in principal amount of general obligation bonds of the District (Measure Q). The District has previously issued bonds pursuant to Measure Q, and currently has remaining authority to issue $890,769.50 in principal amount of Measure Q bonds.

On January 24, 2024, the District’s Board of Trustees adopted its Resolution No. 23-24-10 authorizing the issuance of the final series of Measure Q bonds (the Series D Bonds), in the principal amount not to exceed $890,769.50, as approved by the District’s voters, for the purpose of funding school facilities projects outlined in Measure Q.

Education Code section 15140, subdivision (a), provides that the County Board of Supervisors may authorize a school district to independently issue and sell bonds.

The District is requesting the Board of Supervisors approve Resolution No \_\_ as contemplated by Education Code section 15140, subdivision (a), so they can proceed with issuing the Series D Bonds and continue funding much needed facilities projects.

Recommendation:

It is recommended that the Board of Supervisors adopt Resolution No. \_\_.