***Submit completed worksheet to:***

*Siskiyou County Clerk, 311 Fourth St., Rm 201, Yreka, CA 96097*

# **Agenda Worksheet**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Regular** | **[x]**  |  | **Time Requested:** | **10 mins** | **Meeting Date:** | **February 6, 2024** |
| ***OR*** |
| **Consent** | **[ ]**  |  |
| **Contact Person/Department:** | **Kenneth Pinette, Counsel for SUHS District** | **Phone:** | **916-329-7433** |
| **Address:** | **One Capital Mall, Suit 640, Sacramento, CA 95814** |
| **Person Appearing/Title:** | **Kenneth Pinette, District Counsel & Nichole Roberts, District Financial Advisor** |
| **Subject/Summary of Issue:** |
| In 2008, the voters of the Siskiyou Union High School District approved the issuance of up to $12,500,000 in principal amount of general obligation bonds of the District (Measure Q). The District has previously issued bonds pursuant to Measure Q, and currently has remaining authority to issue $890,769.50 in principal amount of Measure Q bonds. On January 24, 2024, the District’s Board of Trustees adopted its Resolution No. 23-24-10 authorizing the issuance of the final series of Measure Q bonds (the Series D Bonds), in the principal amount not to exceed $890,769.50, as approved by the District’s voters, for the purpose of funding school facilities projects outlined in Measure Q.Education Code section 15140, subdivision (a), provides that the County Board of Supervisors may authorize a school district to independently issue and sell bonds.The District is requesting the Board of Supervisors approve the Resolution presented today, as contemplated by Education Code section 15140, subdivision (a), so they can proceed with issuing the Series D Bonds and continue funding much needed facilities projects.  |
| **Financial Impact:** |
| **NO** | [ ]  | *Describe why no financial impact:*       |
| **YES** | [x]  | *Describe impact by indicating amount budgeted and funding source below* |
| Amount: |   |  |  |  |  |
| Fund:  |       |  | Description: |       | Org.: |       | Description: |       |
| Account: |       |  | Description: |       |  |
| Activity Code:  |       |  | Description: |       |  |
| Local Preference: YES [ ]  NO [ ]  |
| For Contracts – *Explain how vendor was selected:*       |
|       |
| Additional Information: | The presented Resolution, if adopted, would authorize the Siskiyou Union High School to issue and sell bonds District to independently issue and sell bonds pursuant to California Education Code section 15140, subdivision (a),which would allow the District to proceed with issuing the Series D Bonds and continue funding needed facilities projects. |
| to issue and sell bonds to fund needed District facilites projects. |
| **Recommended Motion:** |
| If the Board so desires, approve and adopt the presented Resolution authorizing the Siskiyou Union High School District to independently issue and sell bonds pursuant to California Education Code section 15140, subdivision (a),which would allow the District to proceed with issuing the Series D Bonds and continue funding needed District facilities projects. |
| **Reviewed as recommended by policy:** |  | ***Special Requests*:** |
| County Counsel |       |  |  |
|  |  |  | *Certified Minute Order(s)* |       | *Quantity:* |       |
| Auditor |       |  |  |  |  |  |
|  |  |  |  |  |  |
| Personnel |       |  | *Other:* |       |
| CAO |       |  |       |

***NOTE: For consideration for placement on the agenda, the original agenda worksheet and backup material must be submitted directly to the Board Clerk (after reviewing signatures have been obtained) by 10:00 a.m. on the Monday the week prior to the Board Meeting.*** Revised 8/09/2021