***Submit completed worksheet to:***

*Siskiyou County Clerk, 311 Fourth St., Rm 201, Yreka, CA 96097*

# **Agenda Worksheet**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Regular** | **[x]**  |  | **Time Requested:** | **15 Mins** | **Meeting Date:** | **8/8/2023** |
| ***OR*** |
| **Consent** | **[ ]**  |  |
| **Contact Person/Department:** | **Sherry Lawson - Administration** | **Phone:** | **842-8005** |
| **Address:** | **1312 Fairlane Rd, Yreka CA 96097** |
| **Person Appearing/Title:** | **Sherry Lawson – Deputy CAO** |
| **Subject/Summary of Issue:** |
| The City of Mt. Shasta (City) has proposed that the County and City pursue a joint jurisdiction Enhanced Infrastructure Financing District (EIFD).An EIFD is a specialized financing district that utilizes a portion of property tax increment revenues from a defined area to fund public infrastructure improvements. The District is funded through tax increment generated from the growth of property taxes collected within its designated boundary. This diverted tax increment forms a separate pool of money, which acts as a financing tool supporting public infrastructure and development, while encouraging private investment in areas where high-density housing and mixed-use development are desired.EIFD’s can have a maximum lifespan of up to 50 years. During this period, a portion of the County’s tax revenue would be directed towards the EIFD, impacting the general fund accordingly. At the end of the EIFD’s lifespan, the District would terminate and 100% of the taxes from property value growth within County jurisdiction would flow back to the general fund. |
| **Financial Impact:** |
| **NO** | [ ]  | *Describe why no financial impact:*       |
| **YES** | [ ]  | *Describe impact by indicating amount budgeted and funding source below* |
| Amount: |       |  |  |  |  |
| Fund:  |       |  | Description: |       | Org.: |       | Description: |       |
| Account: |       |  | Description: |       |  |
| Activity Code:  |       |  | Description: |       |  |
| Local Preference: YES [ ]  NO [ ]  |
| For Contracts – *Explain how vendor was selected:*       |
|       |
| Additional Information: |       |
|       |
| **Recommended Motion:** |
| It is recommended the Board receives the presentation and; 1) Consider the request by the City of Mt Shasta to enter into a joint jurisdiction Enhanced Infrastructure Financing District, 2) Provide direction to staff regarding the proposed Enhanced Infrastructure Financing District project to; (a) pursue as a joint partner with the City of Mt Shasta or, (b) support the City of Mt Shasta as a sole jurisdiction EIFD or, (c) recommend annexation of EIFD associated County properties to the City of Mt Shasta. |
| **Reviewed as recommended by policy:** |  | ***Special Requests*:** |
| County Counsel |       |  |  |
|  |  |  | *Certified Minute Order(s)* |       | *Quantity:* |       |
| Auditor |       |  |  |  |  |  |
|  |  |  |  |  |  |
| Personnel |       |  | *Other:* |       |
| CAO |       |  |       |

***NOTE: For consideration for placement on the agenda, the original agenda worksheet and backup material must be submitted directly to the Board Clerk (after reviewing signatures have been obtained) by 10:00 a.m. on the Monday the week prior to the Board Meeting.*** Revised 8/09/2021