

RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE COUNTY OF SISKIYOU DIRECTING THE
COUNTY TREASURER TO TEMPORARILY LOAN FUNDS
TO THE DUNSMUIR RECREATION & PARKS DISTRICT

WHEREAS, California Constitution Article 16, section 6, authorizes loans from a county to certain other public entities when the county has funds available and the funds are needed by the public entity to perform its functions and meet its obligations; and

WHEREAS, the Dunsmuir Recreation and Parks District has requested a temporary loan in the amount of \$80,000 to be advanced to the District for the purpose of meeting the obligations of the District; and

WHEREAS, the District has determined from the County Treasurer that such funds are available,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF SISKIYOU that the County of Siskiyou does hereby direct the County Treasurer to loan the Dunsmuir Recreation and Parks District the amount of \$80,000, which loan shall be repaid to the County on or before April 10, 2024.

BE IT FURTHER RESOLVED that the interest rate to be paid on this loan shall be in the amount the County earned on its funds during the period of the loan.

Passed this _____ day of _____, 2023 by the following vote:

AYES:

NOES:

ABSENT:

Chairman, Board of Supervisors

ATTEST:

Laura Bynum, County Clerk
Board of Supervisors

By _____
Deputy